# FREESTANDING RESTAURANT

W/DRIVE-THRU



13800 Lakeside Circle Sterling Heights, MI 48313



Former Steak 'n Shake 3,690 ± SF

FOR SALE/LEASE

## **PROPERTY** HIGHLIGHTS



## **Description**

Nestled within the vibrant heart of Sterling Heights, Michigan, this distinguishing property offers more than just a location; it presents unparalleled opportunity for your business to thrive. This property is adjacent to the largest redevelopment currently underway in the State of Michigan.

### **Address**

13800 Lakeside Circle Sterling Heights, MI 48313

### **Features**

- Site adjoins billion-dollar redevelopment plan
- · Former restaurant with drive-thru
- Excellent demographics
- Ample parking
- Easily accessible with multiple curb cuts

## **Asking Price**

**CONTACT BROKER** 

### **Traffic Counts**

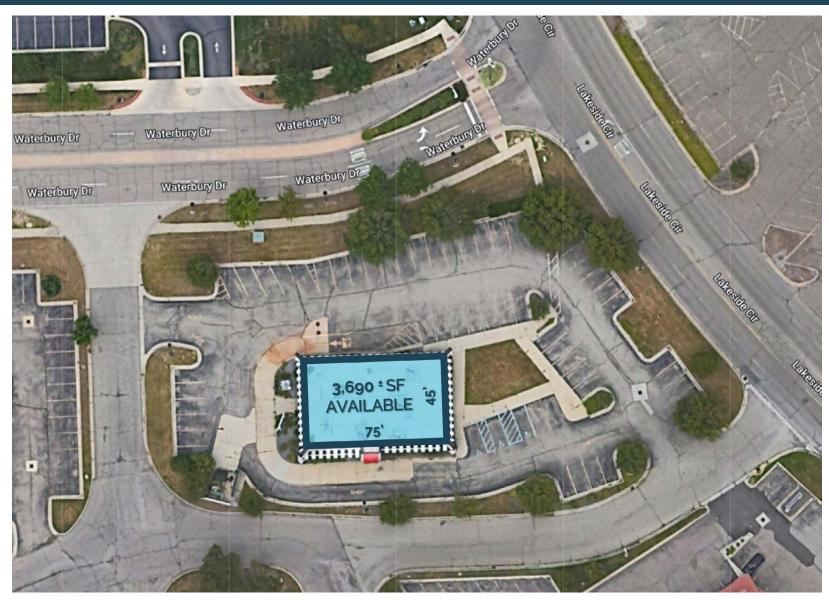
Hall Rd E - 58,651+ cpd Hall Rd W - 61,523+ cpd Schoenherr Rd N - 36,928+ cpd Schoenherr Rd S - 38,655+ cpd

## **Demographics**

	1 MILE	3 MILES	5 MILES
POPULATION:	12,280	108,139	254,916
HOUSEHOLDS:	5,735	46,082	104,744
AVG. HOUSEHOLD INCOME:	\$94,027	\$109,183	\$112,468
DAYTIME POPULATION:	12,576	74,102	171,720

## MICRO AERIAL





## **MACRO** AERIAL





## LAKESIDE MALL Redevelopment



Lionheart Capital, owner of Lakeside Mall in Sterling Heights, Michigan announced plans with the City of Sterling Heights for the redevelopment of the 110-acre site. The mixed-use city center will include residences, parks, hotel, office, retail, dining and more. The redevelopment is projected to positively impact the region by \$1 billion over the next decade. Lionheart is honored to be working with the city of Sterling Heights to help breathe new life into an area that has been underutilized for decades, and in so doing, create thousands of new jobs. Lakeside will provide a wide range of market-rate housing options for all demographics, from the young professional to the senior. Its location close to major thoroughfares, yet away from residential zones will help minimize traffic in single-family neighborhoods.



Lionheart Capital Press Release November 1, 2022

#### On Q COMMERCIAL REAL ESTATE











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